

**Fund Performance**

June	YTD	Annualized Since Inception
-0.37%	-0.55%	-3.52%

**Objective**

The program, which began trading in 2010, trades 35 liquid futures market contracts across a diversified range of sectors, including financials, metals, energy, and agriculturals, with the objective of achieving consistent capital growth that is uncorrelated with major global investment indices to add diversification to most portfolios.

**Investment Strategy**

The Multi-Strategy Futures Program contains three different types of models: Contrarian, Trend-following and Short-term momentum. Contrarian models buy into oversold and sell into overbought markets on a short-term basis. Trend-following models predict larger market moves, buying when the market has upside momentum and selling when the market has downside momentum. The short-term momentum models use underlying logic that is similar to the trend-following models but on a much smaller time scale. Risk control is both pro-active and reactive. Pro-active risk controls include diversification by contract; limits on leverage (2.2x); positions sized appropriately to investor risk tolerance; diversification by strategy, and at times, the program can be completely out of the market.

**Trading Program Highlights**

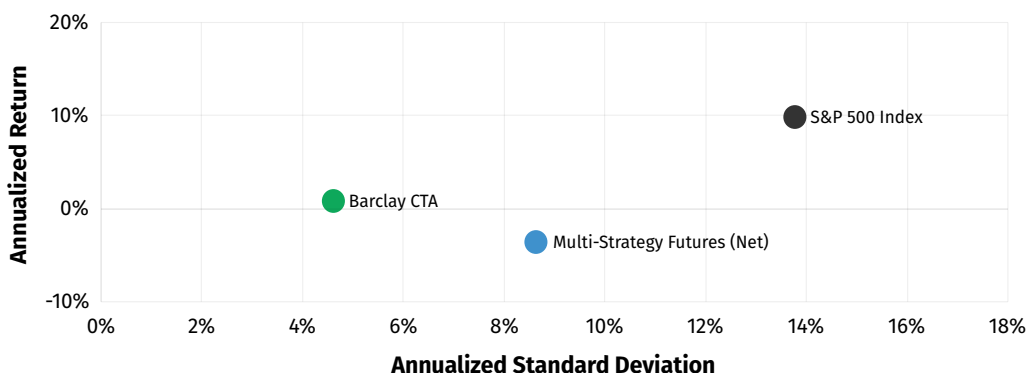
<b>Program</b>	Multi-Strategy Futures
<b>Manager</b>	Strategic Capital Advisors, LLC
<b>Inception Date</b>	May 2010
<b>Registration</b>	CTA 4.7 Exemption
<b>Management Fee</b>	2%
<b>Incentive Fee</b>	20%
<b>High-Water Mark</b>	Yes
<b>Accredited Investors</b>	QEP
<b>Investment Types</b>	Managed Accounts

**Statistics**

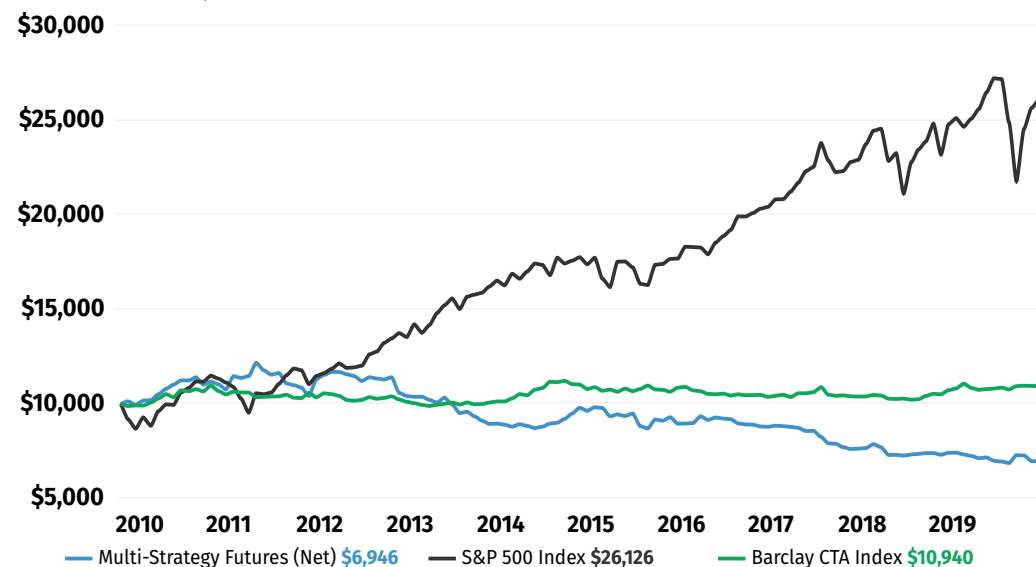
	June	YTD	Annualized Return	Annualized Volatility	Sharpe Ratio	Maximum Drawdown	Correlation to S&P 500 Index
Multi-Strategy Futures (Net)	-0.37%	-0.55%	-3.52%	8.62%	-0.42	-43.56%	0.21
S&P 500 Index	1.84%	-4.04%	9.91%	13.76%	0.71	-20.00%	--
Barclay CTA Index	-0.05%	1.21%	0.89%	4.60%	0.16	-9.91%	0.11

Past performance is not necessarily indicative of future results.

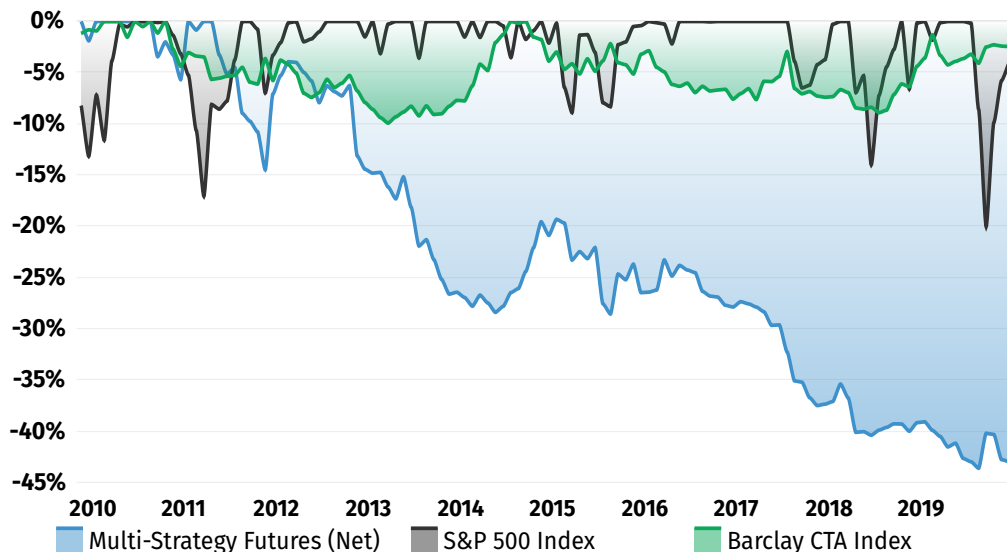
**Risk/Return Comparison**



**Growth of \$10,000**



**Drawdown**



**Monthly Performance (%):**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	S&P 500	BARCLAY CTA
2010	-	-	-	-	1.34	-1.88	2.30	0.25	3.06	2.68	2.09	2.03	12.40	5.98	7.20
2011	-0.03	1.50	-3.43	1.48	-1.26	-2.51	6.55	-0.83	0.86	6.14	-3.26	-1.93	2.73	0.00	-3.09
2012	0.69	-4.70	-0.83	-1.14	-4.16	8.65	1.92	1.43	-0.07	-1.01	-0.87	-2.25	-2.93	13.40	-1.70
2013	1.78	-0.61	-0.44	1.06	-7.30	-1.49	-0.45	0.09	-1.66	-1.39	2.59	-3.49	-11.08	29.60	-1.42
2014	-4.61	0.77	-2.45	-2.50	-1.93	0.24	-0.69	-1.16	1.49	-1.04	-1.26	0.81	-11.80	11.39	7.61
2015	1.87	0.53	2.26	3.04	3.26	-1.65	1.97	-0.44	-4.49	1.07	-0.88	1.39	7.93	-0.73	-1.50
2016	-7.03	-1.37	5.45	-0.73	2.03	-3.65	0.08	0.27	3.98	-2.04	1.38	-0.60	-2.80	9.54	-1.23
2017	-0.34	-2.42	-0.61	-0.14	-1.09	-0.23	0.72	-0.30	-0.42	-0.64	-1.86	0.08	-7.05	19.42	0.70
2018	-3.75	-4.16	-0.21	-2.32	-1.22	0.23	0.39	2.72	-2.08	-5.32	0.12	-0.58	-15.28	-6.24	-3.17
2019	0.83	0.44	0.57	-0.02	-1.15	1.37	0.15	-1.37	-0.98	-1.72	0.62	-2.54	-3.81	28.88	5.17
2020	-0.56	-1.09	6.03	-0.19	-4.10	-0.37	-	-	-	-	-	-	-0.55	-4.04	1.21

Past performance is not necessarily indicative of future results.

Want to Learn More?

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**Performance Disclosure**

The historical performance has been retroactively adjusted on a pro-forma basis to approximately reflect the fee structure of the program being offered, including an annual 2% management fee and an incentive fee of 20%. Pro forma performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between pro forma results and the actual results achieved by any particular trading program. One of the limitations of pro forma performance results is that they are generally prepared with the benefit of hindsight.

**Disclaimer**

Past performance is not necessarily indicative of future results. The advisor's trading program involves substantial risks and investments can be made on the basis of a trading advisory agreement. The risk of loss intrading commodities and futures can be substantial.

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**Management**

**CEO**

**Jaeson Dubrovay CPA, CAIA**

- › 30 years' hedge fund investing experience
- › Analyzed over 5,500 hedge funds and Commodity Trading Advisors in his career
- › Oversaw \$21 billion in 250 hedge funds for institutional clients
- › Recognized in hedge fund industry best practices report submitted to Treasury in 2008
- › Winner of Institutional Investor awards for advising clients during the Great Financial Crisis (2007-2009)
- › University of Washington – B.A. Accounting
- › Santa Clara University – M.B.A. Finance

**Founder & Co-CIO**

**Brad Paskewitz | Portfolio Manager**

- › Chief Investment Officer and founder of predecessor Paskewitz Asset Management, LLC, a Commodity Trading Advisor, managing the Contrarian 500 since inception (17 years)
- › Designed systems that traded equities, equity derivatives and futures strategies at recognized firms, including:
  - › Schonfeld Securities
  - › Credit Suisse-First Boston
  - › Banque Indosuez
- › University of Pennsylvania – M.S. Systems Engineering
- › Princeton University – B.S. Electrical Engineering/ Computer Science

**Co-CIO**

**Nikolas Joyce**

- › 20 years' experience building investment research infrastructure and systematic trading platforms using leading edge tools such as artificial intelligence, machine learning and SWARM intelligence technologies
- › Former Portfolio Manager and Principal - head of derivatives research and hedging operations for a Commodity Trading Advisor
- › Former Cross-Asset Portfolio Manager and Principal managing funds in excess of \$350 million
- › University of British Columbia – B.C. Finance

**Head of Business Development**

**George Shinn**

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